

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt about the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Bursa Malaysia Securities Berhad (“**Bursa Securities**”) has only conducted limited review on this Circular pursuant to the Practice Note 18 of the Main Market Listing Requirements of Bursa Securities. Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



**LB Aluminium Berhad**

[Registration No. 198501006093 (138535-V)]  
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED BONUS ISSUE OF UP TO 186,364,750 NEW ORDINARY SHARES IN LB ALUMINIUM BERHAD (“LBA”) (“BONUS SHARE(S)”) ON THE BASIS OF THREE (3) BONUS SHARES FOR EVERY FOUR (4) EXISTING ORDINARY SHARES IN LBA HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“PROPOSED BONUS ISSUE”)**

**AND**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

***Principal Adviser***



**AmInvestment Bank**

**AmInvestment Bank Berhad**

[Registration No. 197501002220 (23742-V)]  
(A Participating Organisation of Bursa Malaysia Securities Berhad)

The Notice convening the Extraordinary General Meeting (“**EGM**”) of our Company to be conducted on a fully virtual basis on Thursday, 12 August 2021 at 10:00 a.m. or at any adjournment thereof, using the remote participation and voting (“**RPV**”) facilities through the online meeting platform, TIIH Online, provided by Tricor Investor & Issuing House Services Sdn Bhd (“**Tricor**”) in Malaysia via its website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781), for the purpose of considering the Proposed Bonus Issue, together with the Proxy Form are enclosed in this Circular.

A member entitled to attend, speak and vote (collectively, “**participate**”) remotely at the EGM via the RPV facilities provided by Tricor, is entitled to appoint a proxy(ies) to participate on his/her behalf. In such event, the Proxy Form should be deposited with Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or submitted via fax at 03-2783 9222 or via email to [is\\_enquiry@my.tricorglobal.com](mailto:is_enquiry@my.tricorglobal.com) or lodged electronically via TIIH Online website at <https://tiih.online>, not less than forty-eight (48) hours before the time and date fixed for holding the EGM or at any adjournment thereof. Please follow the procedures provided in the Administrative Notes for the EGM in order to participate in the meeting remotely.

Last date and time for lodging the Proxy Form : Tuesday, 10 August 2021 at 10:00 a.m.  
Date and time of the EGM : Thursday, 12 August 2021 at 10:00 a.m.

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## DEFINITIONS

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<b>Act</b>	:	Companies Act 2016, as amended from time to time and any re-enactment thereof
<b>AmBank Group</b>	:	AMMB Holdings Berhad [Registration No. 199101012723 (223035-V)] and its group of companies
<b>AmInvestment Bank or Principal Adviser</b>	:	AmInvestment Bank Berhad [Registration No. 197501002220 (23742-V)]
<b>Board</b>	:	Board of Directors of LBA
<b>Bonus Share(s)</b>	:	Up to 186,364,750 new LBA Shares to be issued pursuant to the Proposed Bonus Issue
<b>Bursa Depository</b>	:	Bursa Malaysia Depository Sdn Bhd [Registration No. 198701006854 (165570-W)]
<b>Bursa Securities</b>	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
<b>Circular</b>	:	This circular to shareholders dated 28 July 2021 in relation to the Proposed Bonus Issue
<b>CMSA</b>	:	Capital Markets and Services Act 2007, as amended from time to time and any re-enactment thereof
<b>Director(s)</b>	:	A natural person who holds a directorship in our Company, whether in an executive or non-executive capacity, within the meaning of Section 2(1) of the Act and Section 2(1) of the CMSA
<b>EGM</b>	:	Extraordinary general meeting
<b>Entitled Shareholder(s)</b>	:	Shareholders whose names appear in the Record of Depositors of our Company as at the close of business on the Entitlement Date in order to be entitled to participate in the Proposed Bonus Issue
<b>Entitlement Date</b>	:	A date to be determined by our Board and announced by our Company at a later date, as at the close of business on which the names of the Shareholders must appear in the Record of Depositors of our Company in order to be entitled to participate in the Proposed Bonus Issue
<b>EPS</b>	:	Earnings per share
<b>FPE</b>	:	Financial period ended/ending, as the case may be
<b>FYE</b>	:	Financial year ended/ending, as the case may be
<b>LBA or Company</b>	:	LB Aluminium Berhad [Registration No. 198501006093 (138535-V)]
<b>LBA Group or Group</b>	:	Collectively, LBA and its subsidiary companies
<b>LBA Share(s) or Share(s)</b>	:	Ordinary share(s) in LBA
<b>Listing Requirements</b>	:	Main Market Listing Requirements of Bursa Securities, as amended from time to time

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**DEFINITIONS (CONT'D)**

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<b>LPD</b>	:	30 June 2021, being the latest practicable date prior to the printing of this Circular
<b>Market Day(s)</b>	:	Any day(s) between Monday and Friday (inclusive of both days) which is not a public holiday and on which Bursa Securities is open for trading of securities
<b>NA</b>	:	Net assets
<b>Record of Depositors</b>	:	A record of securities holders established and maintained by Bursa Depository under the Rules of Bursa Depository
<b>RM and sen</b>	:	Ringgit Malaysia and sen respectively
<b>Rules of Bursa Depository</b>	:	The rules of Bursa Depository as issued pursuant to the Securities Industry (Central Depositories) Act, 1991 as amended from time to time
<b>Shareholders</b>	:	Registered holders of LBA Shares
<b>TARP</b>	:	Theoretical adjusted reference price
<b>VWAP</b>	:	Volume weighted average share price

Unless specifically referred to, words denoting the singular shall include the plural and vice versa and words denoting the masculine gender shall include the feminine and neuter genders and vice versa. References to persons shall include corporations, unless otherwise specified.

All references to “you” in this Circular are to our Shareholders.

Any reference to time of day in this Circular is a reference to Malaysian time, unless otherwise stated.

Any reference in this Circular to the provisions of any statute, rules, regulation or rules of stock exchange shall (where the context admits) be construed as a reference to the provisions of such statute, rules, regulation or rules of stock exchange (as the case may be) as modified by any written law or (if applicable) amendments to the statute, rules, regulation or rules of stock exchange for the time being in force.

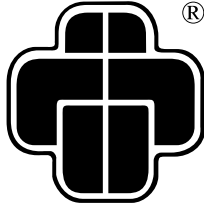
Certain statements in this Circular may be forward-looking in nature, which are subject to uncertainties and contingencies. Forward-looking statements may contain estimates and assumptions made by our Board after due enquiry, which are nevertheless subject to known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in such forward-looking statements. In light of these and other uncertainties, the inclusion of a forward-looking statement in this Circular should not be regarded as a representation or warranty that LBA’s plans and objectives will be achieved.

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**LB Aluminium Berhad**  
[Registration No. 198501006093 (138535-V)]  
(Incorporated in Malaysia)

**Registered Office**  
Unit 30-01, Level 30, Tower A  
Vertical Business Suite, Avenue 3, Bangsar South,  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur  
Wilayah Persekutuan  
Malaysia

28 July 2021

## **Board of Directors**

Datuk Leow Chong Howa (*Executive Chairman*)  
Mark Wing Kong (*Chief Executive Officer*)  
Yap Chee Woon (*Executive Director*)  
Leow Sok Hoon (*Non-Independent Non-Executive Director*)  
Neoh Lay Keong (*Senior Independent Non-Executive Director*)  
Dato' Dr Mohd Husni Bin Ahmad (*Independent Non-Executive Director*)  
Toh Khiam Huat (*Independent Non-Executive Director*)  
Chew Kat Nyap (*Independent Non-Executive Director*)  
Teh Kok Heng (*Independent Non-Executive Director*)  
Leow Vinzie (*Alternate Director to Datuk Leow Chong Howa*)

## **To: The Shareholders**

Dear Sir/Madam,

## **PROPOSED BONUS ISSUE**

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### **1. INTRODUCTION**

On 6 July 2021, AmInvestment Bank, had on behalf of our Board, announced that our Company proposes to undertake the Proposed Bonus Issue.

On 9 July 2021, AmInvestment Bank, on behalf of our Board, announced that Bursa Securities had, vide its letter of the even date, granted its approval for the listing and quotation of up to 186,364,750 Bonus Shares to be issued pursuant to the Proposed Bonus Issue, subject to the conditions as disclosed in Section 6 of this Circular.

Further details of the Proposed Bonus Issue are set out in the ensuing sections in this Circular.

**THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE YOU WITH THE RELEVANT INFORMATION ON THE PROPOSED BONUS ISSUE AND TO SET OUT THE VIEWS AND RECOMMENDATION OF OUR BOARD AS WELL AS TO SEEK YOUR APPROVAL FOR THE RESOLUTION PERTAINING TO THE PROPOSED BONUS ISSUE TO BE TABLED AT THE FORTHCOMING EGM OF OUR COMPANY. THE NOTICE TOGETHER WITH THE PROXY FORM ARE ENCLOSED IN THIS CIRCULAR**

**YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS CIRCULAR TOGETHER WITH ITS APPENDICES BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED BONUS ISSUE TO BE TABLED AT THE FORTHCOMING EGM OF OUR COMPANY.**

## **2. DETAILS OF THE PROPOSED BONUS ISSUE**

### **2.1 Details of the Proposed Bonus Issue**

The Proposed Bonus Issue entails the issuance of up to 186,364,750 Bonus Shares on the basis of three (3) Bonus Shares for every four (4) existing LBA Shares held by our Shareholders whose names appear in the Record of Depositors of our Company on the Entitlement Date.

The actual number of the Bonus Shares to be issued pursuant to the Proposed Bonus Issue will depend on the total number of issued shares of the Company on the Entitlement Date. As at the LPD, the total issued share capital of LBA is RM125,770,795 comprising 248,486,334 LBA Shares. Upon the completion of the Proposed Bonus Issue, the total issued share capital of LBA is RM125,770,795 comprising of up to 434,851,084 LBA Shares. For information purposes, our Company does not hold any treasury shares as at the LPD.

The aforesaid basis of three (3) Bonus Shares for every four (4) existing LBA Shares was arrived at after taking into consideration the potential enhancement to the trading liquidity of LBA Shares in the market given the adjustment to the share price as well as the increase in the number of LBA Shares pursuant to the Proposed Bonus Issue.

Fractional entitlements of the Bonus Shares arising from the Proposed Bonus Issue, if any, shall be disregarded and dealt with by our Board in such manner as our Board may in its absolute discretion deem fit, expedient and in the best interest of our Company.

The Entitlement Date will be determined by our Board and announced by our Company at a later date upon receipt of all relevant approvals for the Proposed Bonus Issue. The Proposed Bonus Issue will not be implemented on a staggered basis.

### **2.2 No capitalisation of reserves**

The Bonus Shares in respect of the Proposed Bonus Issue will be issued as fully paid, at nil consideration and without capitalisation of our Company's reserves.

With Section 74 of the Act that came into effect on 31 January 2017, the concept of par value for shares of Malaysian companies has been abolished. Hence there is no such requirement and stipulation that cash consideration must be paid or be transferred in connection with new issuance of shares. As a result, a bonus issue can now be undertaken either:

- (i) by way of capitalisation from retained earnings or reserves of a company; or
- (ii) without capitalisation, in a manner akin to a subdivision of shares.

In view of the above and the rationale as set out in Section 3 of this Circular, our Board has resolved that the Proposed Bonus Issue shall be implemented and undertaken without capitalising the retained earnings or reserves of our Company and that the Bonus Shares shall be issued as fully paid LBA Shares at no consideration. The Proposed Bonus Issue will then increase the total number of LBA Shares in issue, but will not increase the amount of the total issued share capital of LBA.

### 2.3 TARP of the Bonus Shares

The Proposed Bonus Issue will result in an adjustment to the reference price of LBA Shares, as quoted on the Main Market of Bursa Securities, but will not have any impact on the total market value of LBA Shares held by the Shareholders.

For illustration purposes, based on the closing market price of LBA Shares on 26 July 2021, being the last trading day prior to the printing of this Circular, the TARP of the Bonus Shares upon the completion of the Proposed Bonus Issue will be as follows:-

	Illustrative number of LBA Shares	Market price/ TARP per share	Total Value <sup>(ii)</sup>
Closing market price	1,000	RM 0.955	RM 955
After the completion of the Proposed Bonus Issue	1,750	0.5457 <sup>(i)</sup>	955

**Notes:-**

(i) The actual TARP will be calculated as follows:-

$$TARP = \frac{\text{Closing market price of LBA Share prior to ex-date}}{\text{Number of LBA Shares before the Proposed Bonus Issue}} \times \frac{\text{Number of LBA Shares after the Proposed Bonus Issue}}{\text{Number of LBA Shares after the Proposed Bonus Issue}}$$

(ii) The total value was arrived at by multiplying the number of shares held with the market price / TARP per LBA Share, as the case may be.

Pursuant to Paragraph 6.30(1A) of the Listing Requirements, a listed issuer must ensure that its share price adjusted for a bonus issue is not less than RM0.50 based on the daily VWAP during the 3-month period before the application date. For illustration purposes only, based on the lowest daily VWAP of LBA Shares in the past 3 months up to and including 6 July 2021, being the last trading day prior to submission of the application for the Proposed Bonus Issue of RM0.8808 per LBA Share, the TARP of LBA Shares after the Proposed Bonus Issue amounts to approximately RM0.5033 per LBA Share, which is in compliance with Paragraph 6.30(1A) of the Listing Requirements.

### 2.4 Ranking of the Bonus Shares

The Bonus Shares shall, upon allotment and issuance, rank *pari passu* in all respects with the then existing LBA Shares, save and except that the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid to our Shareholders, the entitlement date of which precedes the date of allotment of the Bonus Shares.

For avoidance of doubt, as the Proposed Bonus Issue is expected to be completed prior to the entitlement date of the proposed first and final dividend (“**Proposed Final Dividend**”) which was announced and recommended by the Board on 29 June 2021 for shareholders’ approval at the forthcoming annual general meeting of LBA, the Bonus Shares will also be entitled to the Proposed Final Dividend to be paid to our Shareholders if the Proposed Final Dividend is approved by shareholders.

As the LBA Shares are prescribed securities under Section 14(5) of the Securities Industry (Central Depositories) Act 1991, the Bonus Shares will be credited directly into the respective central depository system accounts of the Entitled Shareholders and no physical share certificates will be issued.

## 2.5 Listing of and quotation for the Bonus Shares

Bursa Securities had, vide its letter dated 9 July 2021, approved the listing and quotation for up to 186,364,750 Bonus Shares to be issued pursuant to the Proposed Bonus Issue on the Main Market of Bursa Securities, subject to the conditions as set out in Section 6 of this Circular. The Bonus Shares will be listed and quoted on the Main Market of Bursa Securities on the next Market Day following the Entitlement Date.

## 3. RATIONALE FOR THE PROPOSED BONUS ISSUE

The Proposed Bonus Issue serves to reward our existing shareholders for their continuous support to our Company. After due consideration of the options available which also include the Proposed Final Dividend, our Board is of the view that the Proposed Bonus Issue is an appropriate avenue for our Company to reward our Shareholders as the Proposed Bonus Issue will:-

- (i) reward our Shareholders by enabling them to have greater participation in the equity of LBA by increasing the number of Shares held with no cash outlay required, while retaining their percentage of equity interest held;
- (ii) improve the trading liquidity and marketability of LBA Shares on the Main Market of Bursa Securities whilst increasing the capital base of our Company; and
- (iii) result in the Bonus Shares being more affordable in order to appeal to a wider group of public shareholders and investors, which may widen our Company's shareholder base.

## 4. EFFECTS OF THE PROPOSED BONUS ISSUE

### 4.1 Share Capital

The proforma effects of the Proposed Bonus Issue on the issued share capital of our Company are set out below:-

	No. of LBA Shares	RM
Issued share capital as at the LPD	248,486,334	125,770,795
Bonus Shares to be issued pursuant to the Proposed Bonus Issue (up to)	186,364,750	-(1)
<b>Enlarged share capital pursuant to the Proposed Bonus Issue (up to)</b>	<b>434,851,084</b>	<b>125,770,795</b>

**Note:**

(1) The Bonus Shares in respect of the Proposed Bonus Issue will be issued as fully paid, at nil consideration and without capitalisation of our Company's reserves.

### 4.2 Earnings and EPS

The Proposed Bonus Issue is not expected to have any material effect on the earnings of the LBA Group for the FYE 30 April 2022. However, assuming the net earnings of our Group remain unchanged, the EPS will be proportionally diluted as a result of the increase in the total number of LBA Shares in issue upon the completion of the Proposed Bonus Issue.



### 4.3 NA and Gearing

The proforma effects of the Proposed Bonus Issue on the audited consolidated NA and gearing of the LBA Group as at 30 April 2020 are set out as follows:-

	<b>As at 30 April 2020</b>	<b>After the Proposed Bonus Issue</b>
	<b>RM</b>	<b>RM</b>
	<b>(‘000)</b>	<b>(‘000)</b>
Share capital	125,771	125,771
Retained earnings	167,681	167,491 <sup>(i)</sup>
<b>Shareholders’ fund / NA attributable to equity holders</b>	<b>293,452</b>	<b>293,262</b>
No. of LBA Shares in issue (‘000)	248,486	434,851
NA per Share (RM)	1.18	0.67
Total borrowings (RM‘000)	166,915	166,915
Gearing (times)	0.57	0.57

**Note:**

(i) After deducting the estimated expenses to be incurred in relation to the Proposed Bonus Issue of approximately RM190,000.

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#### 4.4 Substantial shareholders' shareholdings

The proforma effects of the Proposed Bonus Issue on LBA's substantial Shareholder's shareholdings as at the LPD are set out as follows:-

Name	As at the LPD				After the Proposed Bonus Issue			
	Direct		Indirect		Direct		Indirect	
	No. of LBA Shares	%	No. of LBA Shares	%	No. of LBA Shares	%	No. of LBA Shares	%
Datuk Leow Chong Howa	74,973,406	30.17	-	-	131,203,460	30.17	-	-
Leow Sok Hoon	18,368,504	7.39	-	-	32,144,882	7.39	-	-

#### 4.5 Convertible Securities

Our Company does not have any outstanding convertible securities as at the LPD.

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## 5. HISTORICAL SHARE PRICES

The monthly highest and lowest market price of LBA Shares traded on the Main Market of Bursa Securities for the past 12 months preceding the date of this Circular are set out as below:-

	Highest RM	Lowest RM
<b>2020</b>		
July	0.420	0.400
August	0.495	0.400
September	0.580	0.465
October	0.490	0.430
November	0.590	0.440
December	0.765	0.555
<b>2021</b>		
January	0.740	0.595
February	0.775	0.575
March	0.790	0.655
April	1.390	0.730
May	1.330	0.830
June	1.060	0.905
Last transacted market price on 5 July 2021 (being the last Market Day prior to the announcement of the Proposed Bonus Issue)		0.945
Last transacted market price as at the LPD		0.950
Last transacted market price on 26 July 2021, being the last Market Day prior to the printing of this Circular		0.955

(Source: Bloomberg)

## 6. APPROVALS REQUIRED AND CONDITIONALITY

The Proposed Bonus Issue is subject to the following approvals being obtained:-

- (a) Bursa Securities for the listing of and quotation for up to 186,364,750 Bonus Shares on the Main Market of Bursa Securities, which was obtained vide its letter dated 9 July 2021, subject to, inter-alia the following conditions:-

No.	Conditions	Status of Compliance
1.	LBA and AmInvestment Bank must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Bonus Issue;	Noted
2.	LBA and AmInvestment Bank to inform Bursa Securities upon the completion of the Proposed Bonus Issue;	To be complied
3.	LBA / AmInvestment Bank to furnish Bursa Securities with a certified true copy of the resolution passed by shareholders at the forthcoming general meeting for the Proposed Bonus Issue;	To be complied

No.	Conditions	Status of Compliance
4.	LBA and AmInvestment Bank to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Bonus Issue is completed; and	To be complied
5.	LBA and AmInvestment Bank are required to make the relevant announcements pursuant to Paragraphs 6.35(2)(a)&(b) and 6.35(4) of the Listing Requirements	To be complied

(b) the approval of the Shareholders at the EGM to be convened for the Proposed Bonus Issue; and

(c) any other relevant authorities and/or parties, if required.

The Proposed Bonus Issue is not conditional upon any other proposals undertaken or to be undertaken by LBA.

## 7. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED TO THEM

None of the Directors, major Shareholders, chief executive of our Company and/or persons connected to them has any interest, direct and/or indirect, in the Proposed Bonus Issue, save for their respective entitlements as Shareholders under the Proposed Bonus Issue, which all other Entitled Shareholders are similarly entitled to on a pro-rata basis.

## 8. DIRECTORS' STATEMENT AND RECOMMENDATION

Our Board, after having considered and deliberated on all aspects of the Proposed Bonus Issue, including the rationale and effects of the Proposed Bonus Issue, is of the opinion that the Proposed Bonus Issue is in the best interest of our Company.

Accordingly, our Board recommends that you vote in favour of the resolution pertaining to the Proposed Bonus Issue at the forthcoming EGM of our Company.

## 9. CORPORATE PROPOSALS ANNOUNCED BUT PENDING COMPLETION

Save for the Proposed Bonus Issue, which is the subject matter of this Circular, there are no other outstanding corporate proposals that have been announced but have yet to be completed prior to the printing of this Circular.

## 10. ESTIMATED TIME FRAME FOR COMPLETION

Barring any unforeseen circumstances, and subject to the receipt of all required approvals from the relevant parties and authorities, the Proposed Bonus Issue is expected to be completed by the 3<sup>rd</sup> quarter of calendar year 2021.

Date	Events
12 August 2021	<ul style="list-style-type: none"> <li>EGM of our Company for the Proposed Bonus Issue</li> </ul>
September 2021	<ul style="list-style-type: none"> <li>Entitlement date of the Proposed Bonus Issue</li> <li>Completion of the Proposed Bonus Issue</li> </ul>

## 11. EGM

The EGM of our Company, the notice of which is enclosed with this Circular, will be conducted on a fully virtual basis on Thursday, 12 August 2021, at 10:00 a.m. or at any adjournment thereof, using the remote participation and voting (“**RPV**”) facilities through the online meeting platform, TIIH Online, provided by Tricor Investor & Issuing House Services Sdn Bhd (“**Tricor**”) in Malaysia via its website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781), to consider and, if thought fit, to pass the resolution to give effect to the Proposed Bonus Issue.

If you are unable to attend, speak and vote (collectively “**participate**”) remotely at the EGM of our Company via the RPV facilities provided, please complete the Proxy Form, which is attached in this Circular, in accordance with the instructions contained herein. The Proxy Form should be deposited with Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or submitted via fax at 03-2783 9222 or via email to [is.enquiry@my.tricorglobal.com](mailto:is.enquiry@my.tricorglobal.com) or lodged electronically via TIIH Online website at <https://tiih.online>, not less than forty-eight (48) hours before the time and date fixed for holding the EGM of our Company or at any adjournment thereof.

## 12. FURTHER INFORMATION

You are requested to refer to the enclosed appendices in this Circular for further information.

Yours faithfully  
For and on behalf of the Board of  
**LB Aluminium Berhad**

**DATUK LEOW CHONG HOWA**  
Executive Chairman

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**ADMINISTRATIVE NOTES FOR THE EGM**

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**ADMINISTRATIVE NOTES FOR THE EGM:**

**Day, Date and Time** : **Thursday, 12 August 2021 at 10:00 a.m.**

**Meeting Venue and Platform** : **TIIH Online website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781) provided by Tricor Investor & Issuing House Services Sdn Bhd in Malaysia**

**PRECAUTIONARY MEASURES AGAINST THE CORONAVIRUS DISEASE (“COVID-19”)**

- In line with the Government’s directive and Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia on 18 April 2020, including any amendment (“**Guidance Note and FAQs**”) that may be made from time to time to curb the spread of COVID-19, the EGM of LB Aluminium Berhad (“**LBALUM**” or “**Company**”) will be conducted on a **fully virtual basis through live streaming and online remote voting** via Remote Participation and Voting (“**RPV**”) facilities which are available on Tricor Investor & Issuing House Services Sdn Bhd’s (“**Tricor**” or “**TIIH**”) **TIIH Online** website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781).
- The meeting platform of the EGM is strictly for the purpose of compliance with Section 327(2) of the Companies Act 2016 and the Guidance Note and FAQs which was revised on 16 July 2021. With the virtual meeting facilities, you may exercise your right as a member of the Company to attend, speak (including posing questions to the Board of Directors (“**Board**”) and/or Management of the Company via real time submission of typed texts) and vote (collectively, “**participate**”) remotely at the EGM. Alternatively, you may also appoint the Chairman of the meeting as your proxy to attend and vote on your behalf at the EGM.

**REMOTE PARTICIPATION AND VOTING FACILITIES**

- The RPV facilities are available on Tricor’s **TIIH Online** website at <https://tiih.online>.
- Members are to participate remotely at the EGM using RPV facilities provided by Tricor.
- Kindly refer to Procedures for RPV as set out below for the requirements and procedures.
- Please note that only members whose names appear on the Record of Depositors as at 5 August 2021 shall be entitled to participate or appoint proxies to participate on his/her behalf at the EGM.

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**ADMINISTRATIVE NOTES FOR THE EGM (CONT'D)**


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**PROCEDURES TO REMOTE PARTICIPATION AND VOTING VIA RPV FACILITIES**

- Please read and follow the procedures below to engage in remote participation through live streaming and online remote voting at the EGM using the RPV facilities:

**Before the EGM Day**

Procedure	Action
i. Register as a user with TIIH Online	<ul style="list-style-type: none"> <li>Using your computer, access to website at <a href="https://tiih.online">https://tiih.online</a>. Register as a user under the “e-Services” select “<b>Create Account by Individual Holder</b>”. Refer to the tutorial guide posted on the homepage for assistance.</li> <li>Registration as a user will be approved within one (1) working day and you will be notified via e-mail.</li> <li>If you are already a user with TIIH Online, you are not required to register again. You will receive an e-mail to notify you that the remote participation is available for registration at TIIH Online.</li> </ul>
ii. Submit your request to attend EGM remotely	<ul style="list-style-type: none"> <li>Registration is open from 10:00 a.m. on Wednesday, 28 July 2021 until the day of EGM on Thursday, 12 August 2021. Shareholder(s) or proxy(ies) or corporate representative(s) or attorney(s) are required to pre-register their attendance for the EGM to ascertain their eligibility to participate the EGM using the RPV.</li> <li>Login with your user ID (i.e. e-mail address) and password and select the corporate event: <b>(Registration) LB ALUMINIUM BERHAD EGM</b></li> <li>Read and agree to the Terms &amp; Conditions and confirm the Declaration.</li> <li>Select “Register for Remote Participation and Voting”.</li> <li>Review your registration and proceed to register.</li> <li>System will send an <b>e-mail to notify</b> that your registration for remote participation is received and will be verified.</li> <li>After verification of your registration against the Record of Depositors as at 5 August 2021, the system will send you an <b>e-mail after 10 August 2021 to approve or reject</b> your registration for remote participation. <i>(Note: Please allow sufficient time for approval of new user of TIIH Online and registration for the RPV).</i></li> </ul>

**On the EGM Day**

Procedure	Action
i. Login to TIIH Online	<ul style="list-style-type: none"> <li>Login with your user ID and password for remote participation at the EGM at any time from 9:30 a.m. i.e. 30 minutes before the commencement of meeting at 10:00 a.m. on Thursday, 12 August 2021.</li> </ul>
ii. Participate through Live Streaming	<ul style="list-style-type: none"> <li>Select the corporate event: <b>(Live Stream Meeting) LB ALUMINIUM BERHAD EGM</b> to engage in the proceedings of the EGM remotely.</li> <li>If you have any question for the Chairman/Board, you may use the query box to transmit your question. The Chairman/Board will try to respond to questions submitted by remote participants during the EGM. If there is time constraint, the responses will be e-mailed to you at the earliest possible, after the meeting.</li> </ul>

## ADMINISTRATIVE NOTES FOR THE EGM (CONT'D)

Procedure	Action
iii. Online remote voting	<ul style="list-style-type: none"> <li>• Voting session commences from 10:00 a.m. on Thursday, 12 August 2021 until a time when the Chairman announces the end of the session.</li> <li>• Select the corporate event: <b>(Remote Voting) LB ALUMINIUM BERHAD EGM</b> or if you are on the live stream meeting page, you can select <b>“GO TO REMOTE VOTING PAGE”</b> button below the Query Box.</li> <li>• Read and agree to the Terms &amp; Conditions and confirm the Declaration.</li> <li>• Select the CDS account that represents your shareholdings.</li> <li>• Indicate your votes for the resolutions that are tabled for voting.</li> <li>• Confirm and submit your votes.</li> </ul>
iv. End of remote participation	<ul style="list-style-type: none"> <li>• Upon the announcement by the Chairman on the conclusion of the EGM, the Live Streaming will end.</li> </ul>

**Note to users of the RPV facilities:**

- (i) Should your registration for RPV be approved, we will make available to you the rights to join the live stream meeting and to vote remotely. Your login to TIIH Online on the day of meeting will indicate your presence at the virtual meeting.
- (ii) The quality of your connection to the live broadcast is dependent on the bandwidth and stability of the internet at your location and the device you use.
- (iii) In the event you encounter any issues with logging-in, connection to the live stream meeting or online voting on the meeting day, kindly call Tricor Help Line at 011-40805616 / 011-40803168 / 011-40803169 / 011-40803170 for assistance or e-mail to [tiih.online@my.tricorglobal.com](mailto:tiih.online@my.tricorglobal.com) for assistance.

**Entitlement to Participate and Appointment of Proxy**

- Only members whose names appear on the Record of Depositors as at 5 August 2021 shall be eligible to participate at the EGM or appoint a proxy(ies) and/or the Chairman of the Meeting to attend and vote on his/her behalf.
- In view that the EGM will be conducted on a fully virtual basis, a member can appoint the Chairman of the Meeting as his/her proxy and indicate the voting instruction in the Proxy Form.
- If you wish to participate in the EGM yourself, please do not submit any Proxy Form for the EGM. You will not be allowed to participate in the EGM together with a proxy appointed by you.
- Accordingly, proxy forms and/or documents relating to the appointment of proxy/corporate representative/attorney for the EGM whether in hard copy or by electronic means shall be deposited or submitted in the following manner not later than **Tuesday, 10 August 2021 at 10:00 a.m.**, being not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned general meeting at which the person named in the appointment proposes to vote:
  - (i) In hard copy form

By hand or post to the office of Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur (“**Tricor’s Office**”);



**ADMINISTRATIVE NOTES FOR THE EGM (CONT'D)**

- (ii) By electronic means via facsimile

In the case of an appointment made by facsimile transmission, this proxy form must be received via facsimile at 03-2783 9222.

- (iii) By electronic means via email

In the case of an appointment made via email transmission, this proxy form must be received via email at [is.enquiry@my.tricorglobal.com](mailto:is.enquiry@my.tricorglobal.com).

For options (ii) and (iii), the Company may request any member to deposit original executed proxy form to Tricor's Office before or on the day of meeting for verification purpose.

- (iv) By electronic form via TIIH Online

All members can have the option to submit proxy forms electronically via TIIH Online and the steps to submit are summarised below:

Procedure	Action
<b><u>i. Steps for Individual members</u></b>	
Register as a User with TIIH Online	<ul style="list-style-type: none"> <li>• Using your computer, please access the website at <a href="https://tiih.online">https://tiih.online</a>. Register as a user under the "e-Services". Please refer to the tutorial guide posted on the homepage for assistance.</li> <li>• If you are already a user with TIIH Online, you are not required to register again.</li> </ul>
Proceed with submission of form of proxy	<ul style="list-style-type: none"> <li>• After the release of the Notice of Meeting by the Company, login with your user name (i.e. email address) and password.</li> <li>• Select the corporate event: <b>LB ALUMINIUM BERHAD EGM - "Submission of Proxy Form"</b>.</li> <li>• Read and agree to the Terms and Conditions and confirm the Declaration.</li> <li>• Insert your CDS account number and indicate the number of shares for your proxy(s) to vote on your behalf.</li> <li>• Appoint your proxy/proxies and insert the required details of your proxy/proxies or appoint the Chairman as your proxy.</li> <li>• Indicate your voting instructions – FOR or AGAINST, otherwise your proxy will decide on your votes.</li> <li>• Review and confirm your proxy(s) appointment.</li> <li>• Print the form of proxy for your record.</li> </ul>
<b><u>ii. Steps for corporation or institutional members</u></b>	
Register as a User with TIIH Online	<ul style="list-style-type: none"> <li>▪ Access TIIH Online at <a href="https://tiih.online">https://tiih.online</a></li> <li>▪ Under e-Services, the authorised or nominated representative of the corporation or institutional shareholder selects "<b>Create Account by Representative of Corporate Holder</b>".</li> <li>▪ Complete the registration form and upload the required documents.</li> <li>▪ Registration will be verified, and you will be notified by email within one (1) to two (2) working days.</li> <li>▪ Proceed to activate your account with the temporary password given in the email and re-set your own password.</li> </ul> <p>Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact our Share Registrar if you need clarifications on the user registration.</p>

**ADMINISTRATIVE NOTES FOR THE EGM (CONT'D)**

<b>Procedure</b>	<b>Action</b>
Proceed with submission of form of proxy	<ul style="list-style-type: none"> <li>▪ Login to TIIH Online at <a href="https://tiih.online">https://tiih.online</a></li> <li>▪ Select the corporate exercise name: <b>LB ALUMINIUM BERHAD EGM - “Submission of Proxy Form”</b>.</li> <li>▪ Agree to the Terms &amp; Conditions and Declaration.</li> <li>▪ Proceed to download the file format for “Submission of Proxy Form” in accordance with the Guidance Note set therein.</li> <li>▪ Prepare the file for the appointment of proxies by inserting the required data.</li> <li>▪ Proceed to upload the duly completed proxy appointment file.</li> <li>▪ Select “Submit” to complete your submission.</li> <li>▪ Print the confirmation report of your submission for your record.</li> </ul>

- **A member who has appointed a proxy or attorney or corporate representative to participate at the EGM via RPV facilities must request his/her proxy to register himself/herself for RPV at the TIIH Online website at <https://tiih.online>.**

**POLL VOTING**

- The voting at the EGM will be conducted by poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company has appointed Tricor as Poll Administrator to conduct the poll by way of electronic voting (e-voting).
- Members/proxies/corporate representatives/attorneys can proceed to vote on the resolution at any time from 10:00 a.m. on Thursday, 12 August 2021 but before the end of the voting session which will be announced by the Chairman of the meeting. Kindly refer to “Procedures to Remote Participation and Voting via RPV Facilities” provided above for guidance on how to vote remotely via TIIH Online.
- Upon completion of the voting session for the EGM, the Scrutineers will verify the poll results followed by the Chairman’s declaration whether the resolution is duly passed.

**PRE-MEETING SUBMISSION OF QUESTIONS**

- The Board recognises that the EGM is a valuable opportunity for the Board to engage with members. In order to enhance the efficiency of the proceedings of the EGM, members may in advance, before the EGM, submit questions to the Board of Directors via Tricor’s TIIH Online website at <https://tiih.online>, by selecting “e-Services” to login, post your questions and submit it electronically no later than 10:00 a.m. on Tuesday, 10 August 2021. The Board of Directors will endeavor to address the questions received at the EGM.

**RECORDING OR PHOTOGRAPHY**

- Unauthorised recording and photography are strictly prohibited at the EGM.

**NO DOOR GIFTS/FOOD VOUCHERS**

- There will be no distribution of door gifts or food vouchers for participating the EGM.

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**ADMINISTRATIVE NOTES FOR THE EGM (CONT'D)**

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**COMMUNICATION GUIDANCE**

Members are advised to check the Company's website at <https://www.lbalum.com/agm/extraordinary-general-meeting-2021> and announcements released to Bursa Malaysia Securities Berhad from time to time for any changes to the administration of the EGM that may be necessitated by changes to the directives, safety and precautionary requirements and guidelines prescribed by the Government of Malaysia, the Ministry of Health, the Malaysian National Security Council, Securities Commission Malaysia and/or other relevant authorities.

**ENQUIRIES**

- If you need any assistance, kindly contact the following persons during office hours on Mondays to Fridays from 9:00 a.m. to 5:30 p.m. (except on public holidays):

**Tricor Investor & Issuing House Services Sdn. Bhd.**

General Line : +603-2783 9299

Fax Number : +603-2783 9222

Email : [is.enquiry@my.tricorglobal.com](mailto:is.enquiry@my.tricorglobal.com)

Contact persons :

Mohammad Amirul Iskandar : +603-2783 9263 / email : [Mohammad.Amirul@my.tricorglobal.com](mailto:Mohammad.Amirul@my.tricorglobal.com)

Mohamad Khairudin Bin. Tajudin : +603-2783 7973 / email :

[Mohamad.Khairudin@my.tricorglobal.com](mailto:Mohamad.Khairudin@my.tricorglobal.com)

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**FURTHER INFORMATION**

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**1. DIRECTORS' RESPONSIBILITY STATEMENT**

This Circular has been seen and approved by our Board who collectively and individually accept full responsibility for the completeness and accuracy of the information contained in this Circular and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts contained in this Circular, the omission of which would make any statement in this Circular false or misleading.

**2. CONSENT AND CONFLICT OF INTEREST****AmInvestment Bank**

AmInvestment Bank has given and has not subsequently withdrawn its consent to the inclusion in this Circular of its name and all references thereto in the form and context in which it appears in this Circular.

AmInvestment Bank is a wholly-owned subsidiary of AMMB Holdings Berhad. AmBank Group forms a diversified financial group and are engaged in a wide range of transactions relating to amongst others, investment banking, commercial banking, private banking, brokerage, securities trading, asset and funds management and credit transaction services businesses. AmBank Group's securities business is primarily in the areas of securities underwriting, trading and brokerage activities, foreign exchange, commodities and derivatives trade.

In the ordinary course of their businesses, any member of the AmBank Group may at any time extend services to any company as well as hold long or short positions, and trade or otherwise effect transactions, for its own account or the account of its other clients, in debt or equity securities or senior loans of any company. Accordingly, there may be situations where parts of the AmBank Group and / or its clients now have or in the future, may have interests or take actions that may conflict with the interests of the LBA Group.

As at the LPD, AmBank Group has extended loan facilities amounting to approximately RM207.4 million to the LBA Group, which represents less than 0.2% compared to the total audited loans, advances and financing of AMMB Holdings Berhad (being the holding company of AmBank Group) as at 31 March 2021.

Notwithstanding the above, AmInvestment Bank is of the opinion that its role as Principal Adviser for the Proposed Bonus Issue does not give rise to a conflict of interest situation in view that AmBank Group form a diversified financial group and are engaged in a wide range of transactions relating to amongst others, investment banking, commercial banking, private banking, brokerage, securities trading, asset and funds management and credit transaction services business.

**3. MATERIAL LITIGATION, CLAIMS AND ARBITRATION**

As at the LPD, our Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which may have a material effect on the financial position or business of our Group and our Board is not aware and does not have any knowledge of any proceedings pending or threatened against our Group, or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of our Group.

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**FURTHER INFORMATION (CONT'D)**


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**4. MATERIAL COMMITMENTS AND CONTINGENT LIABILITIES****4.1 Material commitments**

As at 30 April 2021, save as disclosed below, our Board is not aware of any material commitments incurred or known to be incurred which upon becoming enforceable may have a material impact on the financial position of the business of the LBA Group.

	<b>RM'000</b>
<b><u>Property, plant and equipment</u></b>	
Contracted but not provided for	222
Authorised but not contracted for	12,557

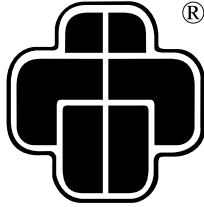
**4.2 Contingent liabilities**

As at LPD, our Board is not aware of any contingent liabilities incurred or known to be incurred by our Group which, upon becoming due or enforceable, may have a material impact on the LBA Group's financial position.

**5. DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection at the registered office of our Company at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur during normal business hours from Monday to Friday (except public holidays) following the date of this Circular, up to and including the date of the EGM of our Company:-

- (i) the constitution of LBA;
- (ii) the audited consolidated financial statements of LBA for the past two (2) FYEs 30 April 2019 and 30 April 2020 and the latest unaudited quarterly results of LBA for the FYE 30 April 2021; and
- (iii) the letter of consent referred to in Section 2 of Appendix II of this Circular.



**LB Aluminium Berhad**  
[Registration No. 198501006093 (138535-V)]  
(Incorporated in Malaysia)

## **NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting (“**EGM**”) of LB Aluminium Berhad will be conducted on a fully virtual basis on Thursday, 12 August 2021 at 10:00 a.m. or at any adjournment thereof, using the remote participation and voting facilities through the online meeting platform, TIIH Online, provided by Tricor Investor & Issuing House Services Sdn Bhd in Malaysia via its website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781), for the purpose of considering and if thought fit, passing with or without modifications, the following resolution:-

### **ORDINARY RESOLUTION**

**PROPOSED BONUS ISSUE OF UP TO 186,364,750 NEW ORDINARY SHARES IN LB ALUMINIUM BERHAD (“LBA” OR THE “COMPANY”) (“BONUS SHARE(S)”) ON THE BASIS OF THREE (3) BONUS SHARES FOR EVERY FOUR (4) EXISTING ORDINARY SHARES IN LBA (“LBA SHARE(S)”) OR “SHARE(S)”) HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“ENTITLEMENT DATE”) (“PROPOSED BONUS ISSUE”)**

“**THAT** subject to the approvals of the relevant authorities or parties having been obtained (where required), authority be and is hereby given to the Board of Directors of LBA (“**Board**”) to allot and issue up to 186,364,750 Bonus Shares, on the basis of three (3) Bonus Shares for every four (4) existing LBA Shares held by the shareholders of LBA whose names appear in the Record of Depositors of the Company as at the close of business at 5:00 p.m. on the Entitlement Date (“**Entitled Shareholders**”).

**THAT** the Bonus Shares in respect of the Proposed Bonus Issue shall be issued as fully paid, at nil consideration and without capitalisation of the Company’s reserves.

**THAT** the fractional entitlements for the Bonus Shares arising from the Proposed Bonus Issue, if any, will be disregarded and dealt with in such manner as the Board may in its absolute discretion deem fit, expedient and in the best interest of the Company.

**THAT** the Bonus Shares shall, upon allotment and issuance, rank *pari passu* in all respects with the then existing issued LBA Shares, save and except that the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to the date of allotment and issuance of the Bonus Shares.

**AND THAT** the Board be and is hereby empowered and authorised with full power to do all acts, deeds and things and to execute and deliver on behalf of the Company all such transactions, arrangements, documents and/or agreements as the Board may deem fit, necessary or expedient or appropriate in the best interest of the Company, in order to finalise, implement and/or give effect to the Proposed Bonus Issue with full power to assent to any terms, conditions, modifications, variations, arrangements and/or amendments as may be imposed or required by the relevant authorities or deemed fit, necessary, expedient and/or desirable in the best interest of the Company by the Board.”

By Order Of the Board

**Wong Wai Foong [SSM PC NO. 202008001472 (MAICSA 7001358)]**

**Ng Bee Lian [SSM PC NO. 201908003459 (MAICSA 7041392)]**

**Yap Sit Lee [SSM PC NO. 202008001865 (MAICSA 7028098)]**

Company Secretaries

Kuala Lumpur

28 July 2021

## **Notes:-**

### **(1) IMPORTANT NOTICE**

The EGM will be conducted on a fully virtual basis on Thursday, 12 August 2021 at 10:00 a.m. or at any adjournment thereof, using the remote participation and voting (“**RPV**”) facilities through the online meeting platform, TIIH Online, provided by Tricor Investor & Issuing House Services Sdn Bhd (“**Tricor**”) in Malaysia via its website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781). Members are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “**participate**”) remotely at the EGM via the RPV facilities provided by Tricor.

**Please read these Notes carefully and follow the procedures in the Administrative Notes for the EGM in order to participate remotely via RPV.**

- (2) For the purpose of determining who shall be entitled to participate in this EGM via RPV, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 5 August 2021. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this EGM or appoint a proxy or proxies to participate on his/her/its behalf via RPV.
- (3) A member who is entitled to participate at this EGM via RPV is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his place. A proxy may but need not be a member of the Company.
- (4) A member of the Company who is entitled to attend and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate instead of the member at the EGM via RPV.
- (5) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 (“**Central Depositories Act**”), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- (6) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
- (7) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
- (8) A member who has appointed a proxy or attorney or authorised representative to participate at the EGM via RPV **must request his/her proxy or attorney or authorised representative to register himself/herself for RPV** via TIIH Online website at <https://tiih.online>. Procedures for RPV can be found in the Administrative Notes for the EGM.
- (9) The appointment of a proxy may be made in hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned general meeting at which the person named in the appointment proposes to vote:-
  - (i) In hard copy form

In the case of an appointment made in hard copy form, this proxy form must be deposited with Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service

Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

- (ii) By electronic means via facsimile

In the case of an appointment made by facsimile transmission, this proxy form must be received via facsimile at 03-2783 9222.

- (iii) By electronic means via email

In the case of an appointment made via email transmission, this proxy form must be received via email at [is.enquiry@my.tricorglobal.com](mailto:is.enquiry@my.tricorglobal.com).

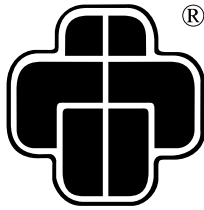
For options (ii) and (iii), the Company may request any member to deposit original executed proxy form to Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur before or on the day of meeting for verification purpose.

- (iv) By electronic form via TIIH Online

In the case of an appointment of a proxy made in electronic form, the proxy form must be deposited via TIIH Online website at <https://tiih.online>. Please follow the procedures as set out in the Administrative Notes for the electronic lodgement of proxy form.

- (10) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- (11) Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
- (12) Last date and time for lodging this proxy form is Tuesday, 10 August 2021 at 10:00 a.m.
- (13) For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. The certificate of appointment of authorised representative should be executed in the following manner:-
- (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
- (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:-
- (a) at least two (2) authorised officers, of whom one shall be a director; or
- (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.





**LB Aluminium Berhad**  
[Registration No. 198501006093 (138535-V)]  
(Incorporated in Malaysia)

**PROXY FORM**

CDS Account No.

No. of shares held

I/We \_\_\_\_\_ Tel: \_\_\_\_\_  
[Full name in block, NRIC/Passport/Company No.]

of \_\_\_\_\_  
[Address]

being member(s) of LB Aluminium Berhad, hereby appoint:

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and / or\* (\*delete as appropriate)

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing him/her, the Chairman of the Meeting as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting (“**EGM**”) of our Company to be conducted on a fully virtual basis on Thursday, 12 August 2021 at 10:00 a.m. or at any adjournment thereof, using the remote participation and voting facilities through the online meeting platform, TIIH Online, provided by Tricor Investor & Issuing House Services Sdn. Bhd. in Malaysia via its website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781).

No.	Resolution	For <sup>#</sup>	Against <sup>#</sup>
1.	Ordinary Resolution - Proposed Bonus Issue		

<sup>#</sup> Please indicate with an “X” in the space provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific direction, your proxy will vote or abstain as he thinks fit.

Signed this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
Signature<sup>^</sup>  
Member



<sup>^</sup> Manner of execution:

- (a) If you are an individual member, please sign where indicated.
- (b) If you are a corporate member which has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.
- (c) If you are a corporate member which does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:
  - (i) at least two (2) authorised officers, of whom one shall be a director; or
  - (ii) any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.

## **Notes:**

### **(1) IMPORTANT NOTICE**

The EGM will be conducted on a fully virtual basis on Thursday, 12 August 2021 at 10:00 a.m. or at any adjournment thereof using the remote participation and voting (“**RPV**”) facilities through the online meeting platform, TIIH Online, provided by Tricor Investor & Issuing House Services Sdn Bhd (“**Tricor**”) in Malaysia via its website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781). Members are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “**participate**”) remotely at the EGM via the RPV facilities provided by Tricor.

**Please read these Notes carefully and follow the procedures in the Administrative Notes for the EGM in order to participate remotely via RPV.**

- (2) For the purpose of determining who shall be entitled to participate in this EGM via RPV, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 5 August 2021. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this EGM or appoint a proxy or proxies to participate on his/her/its behalf via RPV.
- (3) A member who is entitled to participate at this EGM via RPV is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his place. A proxy may but need not be a member of the Company.
- (4) A member of the Company who is entitled to attend and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate instead of the member at the EGM via RPV.
- (5) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 (“**Central Depositories Act**”), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- (6) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
- (7) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
- (8) A member who has appointed a proxy or attorney or authorised representative to participate at the EGM via RPV **must request his/her proxy or attorney or authorised representative to register himself/herself for RPV** via TIIH Online website at <https://tiih.online>. Procedures for RPV can be found in the Administrative Notes for the EGM.

(9) The appointment of a proxy may be made in hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned general meeting at which the person named in the appointment proposes to vote:-

(i) In hard copy form

In the case of an appointment made in hard copy form, this proxy form must be deposited with Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

(ii) By electronic means via facsimile

In the case of an appointment made by facsimile transmission, this proxy form must be received via facsimile at 03-2783 9222.

(iii) By electronic means via email

In the case of an appointment made via email transmission, this proxy form must be received via email at [is.enquiry@my.tricorglobal.com](mailto:is.enquiry@my.tricorglobal.com).

For options (ii) and (iii), the Company may request any member to deposit original executed proxy form to Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur before or on the day of meeting for verification purpose.

(iv) By electronic form via TIIH Online

In the case of an appointment of a proxy made in electronic form, the proxy form must be deposited via TIIH Online website at <https://tiih.online>. Please follow the procedures as set out in the Administrative Notes for the electronic lodgement of proxy form.

(10) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

(11) Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.

(12) Last date and time for lodging this proxy form is Tuesday, 10 August 2021 at 10:00 a.m..

(13) For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. The certificate of appointment of authorised representative should be executed in the following manner:-

(i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.



- (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:-
- (a) at least two (2) authorised officers, of whom one shall be a director; or
  - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

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AFFIX  
STAMP

**LB Aluminium Berhad**  
[Registration No. 198501006093 (138535-V)]  
c/o Tricor Investor & Issuing House Services Sdn Bhd  
Unit 32-01, Level 32, Tower A,  
Vertical Business Suite,  
Avenue 3, Bangsar South,  
No. 8, Jalan Kerinchi,  
59200 Kuala Lumpur

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Fold This Flap For Sealing

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